

NANI PALKHIVALA ARBITRATION CENTRE

No.22, Karpagambal Nagar, Mylapore, Chennai - 600 004 Phone: 044-24987145 Email: nparbitration@qmail.com



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THE CHARTERED ACCOUNTANTS STUDY CIRCLE (Regd.)

2-L, Rear Block, 22-A, Cathedral Road, Chennai 600086. Phone: 044-28114283 Email: admin@casconline.org

are Jointly Organising a One Day Seminar on

INSOLVENCY AND BANKRUPTCY CODE, 2016

On Saturday the 13th July 2019

Timing : 9.30 a.m to 5.00 p.m

Venue : Welcom Hotel Chennai

(Fortune Chola)

No.10, Cathedral Road Chennai - 600 086

Delegate Fees : Rs.2,500/- (including GST)

Fees Payment Details: Cheques to be sent in favour of:

The Chartered Accountants Study Circle

and sent to Address of CASC

Rush Your Regn. As We have Capacity Limitation
(150 Delegates Only)

No Spot Registration Please

PROGRAM SCHEDULE

THOUSE AND THE STREET		
TIMINGS	TOPIC	SPEAKERS
9.00 a.m.	Registration	
9.30 a.m to 10.00 a.m	Inaugural Session	Inauguration
10.00 a.m to 11.00 a.m	Keynote Address	Ms. Sucheta Dalal Padmashri Awardee & Eminent Jounalist
11.00 a.m to 11.15 a.m.		Tea Break
11.15 a.m to 12 Noon	Introduction to IBC & Practical Issues	Mr. Anant Merathia Advocate
12 Noon to 1.00 p.m.	Capacity Building to IBC-Challenges	Ms. Sripriya Kumar C.A & I.P
LUNCH 1.00 P.M TO 2.00 P.M.		
2.00 p.m. to 2.30 p.m.	Special Address to IBC-Challenges	Mr. Prakash Kumar NCLT Member (Confirmation Awaited)
2.30 p.m. to 3.30 p.m.	IBC-Bankers Perspective	Mr. R. Ganesh Head - Strategic Solutions Group SME ICICI Bank
3.30 p.m. to 5.00 p.m.	Panel Discussion	Mr. P.H Arvind Pandian Sr. Counsel
		Mr. B. Ramanakumar Advocate & IP
		Mr. V. Mahesh CA & IP
		Moderator : Mr.Anant Merathia , Advocate

Kindly register yourself by paying Registration fees through Cheque/DD payable at Chennai in favour of "THE CHARTERED ACCOUNTANTS STUDY CIRCLE"

A BRIEF NOTE ON SEMINAR ON INSOLVENCY AND BANKRUPTCY CODE 2016

ORGANISERS:

NANI PALKIVALA ARBITRATION CENTRE & THE CHARTERED ACCOUNTANTS STUDY CIRCLE

ABOUT IBC:

It is widely believed that the Insolvency and Bankruptcy code 2016 (IBC) brought the ease of doing business in India index to a two digit one from a three digit one before its introduction.

The evolving code is set to be a game changer in the years to come and would redefine the way loans are granted by the banks and availed by its customers.

With the frequent amendments and the changes contemplated, it is essential that the professionals are also an important stakeholder in the system.

This dynamic code poses vital challenges to the all the stakeholders namely the financial and operation creditors, corporate debtors, the class creditors such as depositors and home buyers, the professionals who act as resolution professionals, authorised representatives of the class creditors, liquidators and of course the litigation team of the bar and the bench.

ABOUT THE PROGRAMME:

With keeping the Code as the bedrock, the programme on 13 July 2019 seeks to provide a 360-degree view of the present code with its folds and faults.

The keynote address by the award winning business journalist Ms.,Sucheta Dalal, a Padmashri Awardee, would provide the initial thrust with the business's expectation and the challenges.

With each of the engagement, case and hearing a learning platform Adv Ananth Merethia will present the code and the practical issues associated in the administration of the code, in within and outside the court rooms.

Preparing the professionals who would actually shoulder the code andits success, capacity building among them is of foremost importance. CA Sripriya Kumar would with her experience as the Council Member involved at the time of the introduction of the code, will discuss the capacity required, ways to build it and the challenges present.

The bench is an important stakeholder in the whole process, and it is the responsibility of the bench to see that justice is not onlyseem to be done, but actually done as per the dictum in the preamble of the code which seeks 'to balance the interest of all the stakeholders'.

The impressions of the bench is vital for the success of the code and we are proposing to invite. Hon'ble Member of NCLT Shri, Prakash Kumar to address this issue.

Banks are among the largest stakeholders in IBC. An IBC engagement without a bank being involved as financial creditor is very few and far inbetween. Various experiments have been made by many banks in the scheme of thing. Whether banks see the code as a recovery mechanism or a resolution flatform needs to be evaluated carefully.

The organisers have also thought it fit to have a panel discussion on the issue, challenges and the way forward for the code and seek to debate for a bright and successful future for this important legislation which would change the way businesses are financed in this country.

ABOUT NPAC

Palkhivala Foundation is a trust formed by a few like-minded individuals, to promote the values cherished by Mr. Palkhivala, the great jurist and visionary for the well being of our society. Nani Palkhivala Arbitration Centre (NPAC), is a non-profit company registered under section 25 of the Companies Act, 1956. NPAC was founded by the Palkhivala Foundation to promote institutional arbitration in India, and has been formally recognized by the Madras High Court to render assistance in arbitration matters. NPAC has its own clauses which could be incorporated in all existing and pre-existing contracts between the parties. NPAC is one of the few recognized institutions on arbitration in India with an outstanding panel of arbitrators comprising not only retired judges and lawyers but also chartered accountants, civil servants, engineers and other professionals. With state of the art arbitration court rooms, NPAC is a preferred venue for conducting arbitration proceedings. NPAC can be followed at www.nparbitration.com.

ABOUT CASC:

Formed in 1978, The Chartered Accountants Study Circle meets twice a month since then (missed two meetings in 41 years due to bad weather), to discuss matters of professional relevance and significance This endeavour grew up to make the CASC in the forefront in the sharing of knowledge especially the new gen laws. Be it Companies Act (all its versions including 2013), Bank audit (its various forms), Tax Audit (its yearly evolutions and nuances), the black money laws (Benami, Anti Money Laundering and Prevention of Black Money act) and the latest chip of the block, the Insolvency and Bankruptcy Code 2016, The CASC conducts meetings, seminars, workshops and conference on a regular basis. The annual conference of the CASC is an event which is looked forward not only by the members, delegates but off late the families too. Open to all professionals with an inclination to learn and share CASC has its own premises and the activities can be followed at www.casconline.org.